

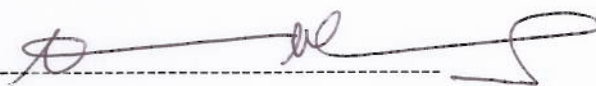
Limerick City of Culture

Heads of Agreement

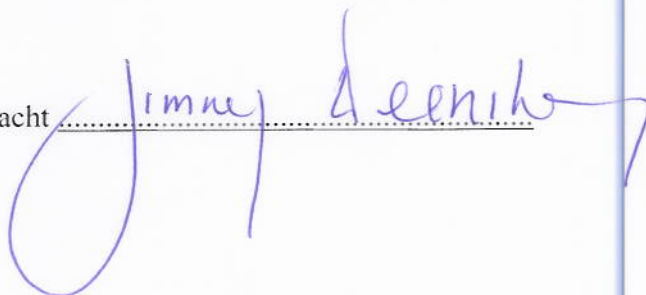
1. A grant of up to €6 million will be provided to Limerick City Council for the **Programme of Arts, Culture and Heritage Events** (the Programme) to be presented as part of *Limerick City of Culture 2014*.
2. The grant will be provided from the Department of Arts, Heritage and the Gaeltacht's 2014 Vote (the Department) and will, to the extent feasible and allowable, be drawn down in its entirety in the 2014 calendar year.
3. The grant will be disbursed on an agreed schedule determined, in the main, by the *Programme*.
4. The *Programme* and associated budget, drawdown requirement and administrative arrangements, should be submitted to the Department before 31 January, 2014, unless otherwise agreed.
5. It is the shared understanding of the parties that the *Programme* is finalised with input from the arts, culture and heritage communities in the City and region and that there is appropriate representation in the Programme infrastructure for those communities.
6. It is the further shared understanding of the parties that the *Programme* may be subject to change and adjustment from time to time. A protocol for such adjustment shall be agreed in the interests, inter alia, of cost transparency.
7. The *Programme* may be adjusted, as appropriate, and by agreement, and such adjustment communicated to the Department. **In any event, the grant shall not exceed €6m.**
8. This grant is provided by the Department of Arts, Heritage and the Gaeltacht and can be applied only to programme events contemplated by the Department's remit, i.e. arts, culture, heritage and Irish language projects.
9. A maximum of up to 12.5 % of the grant may be applied to defray administrative costs demonstrably and directly associated with the *Programme*. Such administrative component shall not include local authority salary costs or overhead apportionment.

10. Drawdown of funding will be in accordance with a *Service Level Agreement* to be entered into by the parties.
11. The grant is subject at all times to public financial procedures and to public procurement policies, procedures and protocols.
12. The Department reserves a right of inspection and the grant is subject to full oversight by the C&AG and appropriate auditing authorities.
13. The grant is subject to an appropriate infrastructure being in place in terms of the management, administration, accountability and reporting procedures in respect of the *Programme*.
14. Costs over and above the grant are a matter for Limerick City and County Council and may be addressed from, fundraising, philanthropy, sponsorship, advertising, or own contributions in kind or howsoever.
15. A full statement of income (howsoever arising) and costs shall be maintained by the Council and audited.
16. Management accounts shall be submitted on at least a quarterly basis to the Department in respect of the *Programme*.
17. A formal asset register, including intangible assets, shall be maintained.
18. Publicity surrounding the programme shall adhere to the protocols governing public funding.
19. The detailed application of these Heads of Agreement will be subject to the finalisation of the Service Level Agreement, which is at an advanced stage of drafting.

Signed for Limerick City and County Council



Signed for Department of Arts, Heritage and the Gaeltacht



Date:

6/1/2014